

# You CAN Deal With Debt After College

## *If You Have a Financial Hardship:*

The federal government's Income-Based Repayment Plan for direct loans and Federal Family Education Loan (FFEL) Programs is a possibility. It caps your monthly payment at an affordable level, based on your income and family size, which may be less than traditional repayment plans.



*To learn more and calculate your  
estimated loan payment, visit:*  
[www.studentaid.ed.gov/ibr](http://www.studentaid.ed.gov/ibr).

**Deferment/Forbearance** – Obtaining a deferment allows you to temporarily postpone your student loan payments. Forbearance temporarily reduces the amount you have to pay.

Talk to your loan servicer to learn if any of these is right for you and to find out if you qualify.

## **FORGIVENESS PROGRAMS**

Loan forgiveness is another option. This is when part or all of your student loan is forgiven based on your commitment to working in a specialized field for a certain number of years.

## **Public Service Loan Forgiveness Program**

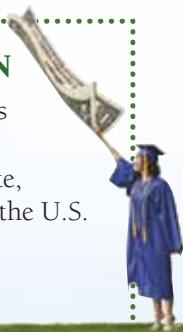
This program encourages graduates to enter and continue working in public service. For details, visit [www.myfedloan.org](http://www.myfedloan.org).

## **Federal Teacher Loan Forgiveness Program**

This program encourages graduates to enter and continue in the teaching profession in low-income schools. For details, visit [www.studentaid.ed.gov](http://www.studentaid.ed.gov).

### **FOR MORE INFORMATION**

Much of this information and more is available at the Pennsylvania Higher Education Assistance Agency's website, [www.YouCanDealWithIt.com](http://www.YouCanDealWithIt.com); and the U.S. Department of Education website, [www.studentaid.ed.gov](http://www.studentaid.ed.gov).



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