



SENATE OF PENNSYLVANIA BILL SUMMARY

Senate Bill 252 Printer's No. 232

Prime Sponsor: Vulakovich
Committee: Local Government

SYNOPSIS:

Allows the Pittsburgh Parking Authority to enter into transactions with private developers through the allocation of a percentage of parking spaces for private projects.

SUMMARY:

Amends Title 53 (Municipalities Generally) to provide an authority in a city of the second class (Pittsburgh) the power to enter into transactions with private developers for the purpose of expanding parking opportunities.

Authorizes an authority to grant an interest, such as a lease, license or easement for land, buildings, and structures for dedicated parking to support commercial or residential uses so long as they do not negatively impact the financial standing of the authority or extend beyond the term of existence of the authority. For a particular facility to qualify, the average occupancy rate of parking spaces the prior six calendar months must be below 90%.

Also authorizes an authority to develop, operate or participate in the development or operation of one or more mixed-use projects and to finance such mixed-used projects by incurring indebtedness.

Defines "mixed-use project" as a commercial, industrial, residential, or retail development that includes a public parking garage or public parking lot as an appurtenance.

Effective Date: 60 Days

BILL HISTORY:

Referred to Senate Local Government 1/27/17

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