



## SENATE OF PENNSYLVANIA BILL SUMMARY

### Senate Bill 877 Printer's No. 1135

Prime Sponsor: White  
Committee: Banking and Insurance

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#### **SYNOPSIS:**

Amends sections 645-A and 646-A of the Insurance Department Act of 1921 allowing for rebates and inducements not exceeding \$100 in value.

#### **SUMMARY:**

The current prohibition on rebates and inducements in the Insurance Department Act shall not be construed to prohibit an insurance producer from offering or giving to an insured or prospective insured money or any favor, advantage, object, valuable consideration or anything other than money which has a cost of or redeemable value less than or equal to \$100 which is not specified in the contract of insurance.

The Insurance Commissioner may increase the dollar amount upon publication in the Pennsylvania Bulletin.

Effective Date: 60 days

#### **BILL HISTORY:**

Prepared by: Logue 10/16/2017