



SENATE OF PENNSYLVANIA BILL SUMMARY

Senate Bill 494 Printer's No. 442

Prime Sponsor: Ward
Committee: Banking and Insurance

SYNOPSIS:

Repeals a requirement that the General Assembly be furnished with a copy of an annual report required under the Flood Insurance Education and Information Act of 1996.

SUMMARY:

Act 10 of 1996 establishes flood insurance consumer education plan to encourage residents of Pennsylvania to purchase and maintain flood insurance. The act also requires the Insurance Commissioner to present an annual report to the General Assembly detailing the plan and its implementation, progress and recommendations for further promotion of the sale of flood insurance. The report includes the number of Commonwealth residents who have purchased flood insurance during the preceding year and comparisons to prior years. All the information in this report is now available online. SB 494 repeals the provision in Act 10 that requires the Insurance Commissioner to present a report to the General Assembly.

Effective Date: Immediately

BILL HISTORY:

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Prepared by: Logue 2/16/2015